

Subjective Analysis of Forecast Variances

**LBTH Summary Position**

Month 3 (June 2011)

	Latest Budget £'000	Actual to Date £'000	Projected £'000	Variance £'000	Comments
<b>Expenditure</b>					
Total Employee	189,677	47,427	189,231	(446)	
Premises	50,796	11,542	52,435	1,639	<b>D&amp;R</b> - The forecast overspend relates to increased NNDR costs within Facilities Management, and increased rental payments to landlords for accommodation for Homeless families.
Transport	15,751	6,523	16,624	873	
Supplies & Services	48,726	13,993	51,264	2,538	<b>D&amp;R</b> - £1.3m relates to the Building Schools for the Future PFI contract; this will be funded by an agreed drawdown from reserves. The directorate also has other one-off project-based items of expenditure, which will be funded from reserves included withi
Third Party Payments	139,908	39,549	141,030	1,122	<b>CSF</b> - higher level of commissioned services funded by additional Government grants
Transfer Payments	229,836	84,042	229,817	(19)	
Support Services	54,301	22,133	54,425	124	
Capital Financing	6,153	(14)	6,152	(1)	
<b>Total Expenses</b>	<b>735,148</b>	<b>225,195</b>	<b>740,978</b>	<b>5,830</b>	
<b>Income</b>					
Govt Grants	(248,928)	(72,107)	(249,275)	(347)	
Other Grants & Reimbursement	(24,739)	(836)	(29,036)	(4,296)	<b>D&amp;R</b> - This relates to assumed drawdown from reserves for NNDR, Homelessness & BSF supplies & services (see above).
Customer & Client Receipts	(88,647)	(20,644)	(89,488)	(841)	
Recharges Within Authority	(66,960)	(23,597)	(67,307)	(346)	
Interest & Investment	(1)	(505)	(1)	0	
<b>Total Income</b>	<b>(429,275)</b>	<b>(117,689)</b>	<b>(435,107)</b>	<b>(5,830)</b>	
<b>Net Position</b>	<b>305,873</b>	<b>107,506</b>	<b>305,871</b>	<b>0</b>	